



POLICY AND RESOURCES SCRUTINY COMMITTEE – 20TH JANUARY 2015

SUBJECT: 2014/15 CAPITAL EXPENDITURE MONITORING REPORT (PERIOD 7)

REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151 OFFICER

1. PURPOSE OF REPORT

1.1 To inform Members of projected capital expenditure for the 2014/15 financial year.

2. SUMMARY

2.1 The report provides details of actual and projected capital expenditure based on information available as at month 7 of the 2014/15 financial year.

3. LINKS TO STRATEGY

3.1 The contents of this report are in accordance with the Budget Strategy agreed by Council at its meeting on 26th February 2014.

4. THE REPORT

4.1 The approved Capital Programme for the 2014/15 financial year totalled £41.01m, consisting of £13.51m for the General Fund and £27.50m for the Housing Revenue Account (HRA). Appendix 1 provides details of the 2014/15 approved budget, the 2013/14 slippage carried forward and additional in-year funding for 2014/15 as at period 7.

4.2 Capital budget monitoring meetings have been held with budget holders and Schemes totalling £14.60m have been identified that are unlikely to be delivered in 2014/15. Consequently, these Schemes will be carried forward as slippage into the 2015/16 financial year. Members will note from the table below that the majority of the slippage relates to the WHQS Programme: -

Service Area	Scheme	£'000
Environment - CLS	Cemeteries	805
Environment - CLS	Ty Duffryn	788
Environment - Urban Renewal	Various	32
Education	Health & Safety	213
Education	Ty Graddfa	67
Education	S106 schemes	394
Lifelong Learning	Fochriw Youth Centre	126
Lifelong Learning	Adult Education	126
Lifelong Learning	Libraries (various)	170

Property Services	Risca Flood Alleviation	900
Property Services	Islwyn Indoor Bowls	17
HRA	WHQS	10,039
Corporate Services *	Customer First	200
Environment- Urban Renewal *	Park Lane Caerphilly	111
Property Services *	Heolddu Leisure Centre	350
Property Services *	Risca Palace Cinema	260
Total: -		14,598

4.3 The projected slippage of £14.60m includes four Schemes totalling £921k where there are currently no firm commitments (these are marked with an asterix in the table above). The appropriate Heads of Service have been asked to determine what plans are in place for the utilisation of this £921k and updates will be provided in the first instance to the Capital Strategy Group (CSG).

4.4 The table below summarises identified underspends. Discussions are ongoing with Heads of Service to establish whether approvals will be sought for alternative use of the underspends or whether the funding can be used to support the wider Capital Programme.

Service Area	Scheme	£'000
Corporate Finance	Capital Balances	100
Private Housing	Disabled Facilities Grants	100
Regeneration	GO2 Project	30
Property Services	Caerphilly Library	150
Total: -		380

4.5 As at 31st October 2014 a number of service areas were projecting overspends against Schemes to the value of £668k: -

Service Area	Scheme	£'000
Education	St James Primary School	581
Education	Various	26
Environment-Engineers	Various	38
Environment- Land Reclamation	Various	20
Environment- Urban Renewal	Various	3
Environment- Economic Regeneration	Various	1
Total: -		669

4.6 It is anticipated that overspends relating to the Environment will be funded by slippage within the existing Capital Programme. The overspend relating to St James Primary School was highlighted in the 2013/14 Capital Outturn and has been brought forward into the 2014/15 financial year. The funding of this overspend will be subject to a future Cabinet report.

5. EQUALITIES IMPLICATIONS

5.1 This report is for information purposes, so the Council's Equalities Impact Assessment (EqIA) process does not need to be applied.

6. FINANCIAL IMPLICATIONS

6.1 As detailed throughout the report.

7. PERSONNEL IMPLICATIONS

7.1 There are no direct personnel implications arising from this report.

8. CONSULTATIONS

8.1 There are no consultation responses that have not been reflected in this report.

9. RECOMMENDATIONS

9.1 Members are requested to note the contents of the report.

10. REASONS FOR THE RECOMMENDATIONS

10.1 To ensure that Members are advised of projected spend for the 2014/15 Capital Programme.

11. STATUTORY POWER

11.1 Local Government Act 1972.

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Appendices:
Appendix 1 Capital Monitoring – Period 7